PA-612

**PUBLIC FINANCIAL ADMINISTRATION**

This course is designed to explore in detail the nature of public Financial Policies and their role in developing economics. The Primary goal of the course is to groom the students to critically evaluate various aspects of Public Financial Policies in development context and to acquire techniques, which may be useful for financial analysis of public and private sectors.

1. **PUBLIC FINANCE (INTRODUCTION)**

1.1 Nature and scope of public financial administration

1.2 Destination and similarity between public finance & private finance

1.3 Importance of public finance

1.4 The principle of maximum social advantage

1.5 Role of public finance in a developing economy

2. **PUBLIC EXPENDITURE**

2.1 Causes of increase in public expenditure

2.2 Classification of public expenditure

2.3 Principles of public expenditure

2.4 Effect of public expenditure on production

2.5 Effect of public expenditure on distribution

2.6 Role of public expenditure in a developing economy

3. **PUBLIC REVENUE**

3.1 Sources of revenue

3.2 Classification of taxes

3.3 Canons of taxation

3.4 Objectives of taxation

3.5 Characteristics of a good tax system

3.6 Tax policy and tax structure in Pakistan

3.7 Incidence of taxation

4 **PUBLIC DEBTS**

4.1 Classification of public debts

4.2 Causes of increase in public debts

4.3 Methods of repayment of public debts

4.4 Burden of internal and external debts

4.5 Impact of public debt in developing economy.

5 **DEFICIT FINANCING**

5.1 Introduction of deficit financing

5.2 Role of deficit financing in a developing economy

5.3 Consequences of deficit financing

6 **BUDGETING**

6.1 Budget classification

6.2 Budget formulation and execution process

6.3 Allocation policies and their analysis

6.4 Budget formulation and administration in Pakistan

6.5 Developmental role of budget and budget making

6.6 Analysis of federal, provincial and local Govt. documents.

7 **FOREIGN AIDS**

7.1 Basic need for aid

7.2 Aid objectives and forms

7.3 Economic impact of aid:

• Impact on aid giving country

• Impact on aid receiving country 7.4 two gap model

7.5 Role of foreign aid in development of less developed countries

8. **ISLAMIC APPROACH TO PUBLIC FINANCIAL ADMINISTRATION**

9. **SYSTEM OF PUBLIC FINANCIAL ADMINISTRATION IN PAKISTAN**

**Text Book**

*1. Due* ; Government Finance Economics of Public Sector

**Reference Books**

1. *Herber* ; Modern Public Finance

2. *Burkhead*; Government Budgeting

3. *Musgrave* ; Theory of Public Finance

4. *Taylor*; The Economics of Public Finance

5. *Khalil-ur-Rehman*; Economics for Administration